

**Oakmore Homes Association**  
**Statement of Financial Activity - Restricted/Unrestricted vs Budget**  
**January 1, 2025 to October 31, 2025**

	ACTUAL RESTRICTED	ACTUAL UNRESTRICTED	2025 Budget
<b>REVENUE</b>			
<b>RESTRICTED REVENUE</b>			
Fundraised Donations - LPRs (Note #1 below)	\$15,575.00		\$7,000.00
Special Assessment - LPRs			\$8,575.00
Total RESTRICTED REVENUE	\$15,575.00		\$15,575.00
<b>UNRESTRICTED REVENUE</b>			
Annual Dues 2024		\$4,970.30	
Annual Dues 2025		\$22,743.93	\$23,300.00
Collection Accts In Arrears		\$642.32	\$3,500.00
Community Event Donations		\$75.00	
Late and Interest Fees		\$1,341.20	\$1,500.00
Legal & Collection Cost Recovery		\$484.36	\$1,200.00
Property Transfer Fees		\$900.00	\$800.00
Unidentified Income		\$25.25	
Total UNRESTRICTED REVENUE		\$31,182.36	\$30,300.00
<b>TOTAL REVENUE</b>	<b>\$15,575.00</b>	<b>\$31,182.36</b>	<b>\$45,875.00</b>
<b>EXPENSES</b>			
<b>RESTRICTED PROJECT EXPENSES</b>			
Restricted LPRs Program			\$15,575.00
Restricted LPRs Admin Expense			
Restricted LPRs Fundraising Process Fees	\$577.28		
Restricted LPRs Installation	\$1,300.00		
Restricted LPRs Lease	\$10,000.00		
Total RESTRICTED LPRs PROJECT EXPENSES	\$11,877.28		\$15,575.00
<b>UNRESTRICTED EXPENSES</b>			
<b>Office Expenses</b>			
Miscellaneous		\$408.91	
Office Supplies		\$316.99	\$750.00
Other Software		\$179.91	\$250.00
QuickBooks Subscription		\$2,448.13	\$1,200.00
Travel Reimbursement		\$17.36	
Total Office Expense		\$3,371.30	\$2,200.00
<b>Fees</b>			
Bank Checking Fees		\$29.31	\$60.00
Business License		\$153.45	
Court & Lien Fees		\$946.00	\$1,200.00
Intuit Processing Fees		\$652.91	\$1,200.00
Total Fees		\$1,781.67	\$2,460.00
<b>Insurance</b>			
Crime Insurance		\$560.00	
Directors and Officers Insurance		\$2,763.76	
General Liability Insurance		\$1,922.00	\$5,246.00
Total Insurance		\$5,245.76	\$5,246.00
<b>Professional Services</b>			
Accounting + Bookkeeping		\$756.00	\$1,650.00
Contractor Services		\$8,387.29	\$8,500.00
Legal Services		\$1,896.00	\$2,500.00
Total Professional Services		\$11,039.29	\$12,650.00
<b>Member &amp; Community Outreach</b>			
P.O. Box Rental		\$210.00	\$240.00
Postage & Mailing		\$297.00	\$2,500.00
Printing & Copying		\$2,067.95	\$3,000.00
Signage and A-Frames		\$497.35	
Website and Email		\$600.07	\$500.00
Total Member & Community Outreach		\$3,672.37	\$6,240.00
<b>Member Events, Meetings, Benefits</b>			
Annual Meeting - November		\$200.00	\$250.00
Fourth of July & 100 Year Party - Summer			\$500.00
Holiday Lights & Decorations - December			\$200.00
Oakmore Stroll - Fall		\$47.85	\$500.00
Tree Well Project			\$100.00
Total Member Events, Meetings, Benefits		\$247.85	\$1,550.00
<b>Bad Debts</b>			
		\$434.14	
Total UNRESTRICTED EXPENSES		\$25,792.38	
<b>TOTAL EXPENSES</b>	<b>\$11,877.28</b>	<b>\$25,792.38</b>	<b>\$45,921.00</b>
<b>NET OPERATING SURPLUS OR (LOSS)</b>	<b>\$3,697.72</b>	<b>\$5,389.98</b>	

Note #1: Actual fundraised donations include an additional \$18,419.37 which will be booked in 2025 as Restricted Deferred Revenue. This revenue will be re-booked to restricted revenue in 2026 to offset the expenses of the Yr 2 LPRs Pilot Program.

Additional Note: Any Operating Surplus will be used to restore contingency reserves which were depleted by prior years' Operating Losses.